

**Pearson LCCI**

**Wednesday 12 June 2019**

Time: 3 hours

Paper Reference **ASE20104**

**Certificate in Accounting (VRQ)**

**Level 3**

Please check the examination details above before entering your candidate information

Candidate name

Centre Code

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Candidate Number

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Candidate ID Number

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**You must have:**

Resource Booklet (enclosed)

Total Marks

### Instructions

- Use **black** ink or ball-point pen  
– pencil can only be used for graphs, charts, diagrams, etc.
- **Fill in the boxes** at the top of this page with your name, candidate number, centre code and your candidate ID number.
- Answer **all** questions.
- Answer the questions in the spaces provided  
– there may be more space than you need.
- Answers should be given to an appropriate degree of accuracy.

### Information

- The total mark for this paper is 100.
- The marks for **each** question are shown in brackets  
– use this as a guide as to how much time to spend on each question.
- Calculators may be used.

### Advice

- Read each question carefully before you start to answer it.
- Try to answer every question.
- You are advised to show your workings.
- Check your answers if you have time at the end.

Turn over ►

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**Motab Ltd**  
**Statement of profit or loss for the year ended 31 March 2019**

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**(Total for Question 1 = 22 marks)**

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You will need to use the data on **page 4** of the Resource Booklet to answer parts (a) and (b).

**2** (a) Complete the statement of changes in equity for the year ended 31 March 2019.

(8)

**Eff Ltd**  
**Statement of changes in equity for the year ended 31 March 2019**

	Share capital (Ordinary shares of \$1 each) \$	Share premium \$	Revaluation reserve \$	Retained earnings \$	Total \$
1 April 2018	300 000	60 000	150 000	89 750	599 750
Bonus issue					
Rights issue					
Final dividend					
Revaluation reserve					
Profit for the year					
31 March 2019			180 000		

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(c) Explain **one** reason why it is necessary for a limited company to prepare a statement of cash flows.

(2)

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(d) State, indicating with a tick (✓), the section of the statement of cash flows in which **each** item will appear.

(7)

	Operating activities	Investing activities	Financing activities
Dividend paid			
Dividend received			
Profit on disposal of non-current asset			
Disposal proceeds of non-current asset			
Rights issue			
Receipt of bank loan			
Repayment of bank loan			

(Total for Question 2 = 21 marks)

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You will need to use the data on **page 5** of the Resource Booklet to answer parts (a) and (b).

**3** (a) Calculate the value of inventory at 30 April 2019. (1)

(b) Complete the adjustments column of the extended trial balance extract at 30 April 2019. (11)

<b>Hamza</b>			
<b>Extended trial balance extract at 30 April 2019</b>			
	<b>Balance</b> \$	<b>Adjustments</b>	
		<b>Debit</b> \$	<b>Credit</b> \$
Advertising	3 750		
Discount allowed	640		
Discount received	380		
Equity	43 800		
General expenses	8 460		
Motor expenses	10 830		
Motor vehicle – cost	32 000		
Motor vehicle – accumulated depreciation	13 500		
Trade payables	15 700		
Trade receivables	29 360		
Closing inventory – statement of financial position			
Closing inventory – statement of profit or loss			
Depreciation charge			
Drawings			
Other receivables			
Suspense			

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You will need to use the data on **page 6** of the Resource Booklet to answer parts (a), (b), (c), (d) and (e).

**4** (a) Calculate the weekly fixed costs. (1)

(b) Calculate the weekly breakeven point in units. (3)

(c) Calculate the margin of safety in:  
(i) units (1)

(ii) dollars. (1)

(d) Prepare a marginal cost statement to show the weekly profit or loss. (5)

**Henrick  
Weekly marginal cost statement**

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You will need to use the data on **page 7** of the Resource Booklet to answer parts (a), (b) and (c).

5 (a) Prepare the following budgets.

(9)

**Eduardo**  
**Trade receivables budget for the three-month period ending 31 December 2019**

	October \$	November \$	December \$
Opening balance			
Credit sales			
Receipts			
Closing balance			

**Eduardo**  
**Trade payables budget for the three-month period ending 31 December 2019**

	October \$	November \$	December \$
Opening balance			
Credit purchases			
Payments			
Discount received			
Closing balance			

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(b) Calculate the total budgeted sales receipts for the three-month period ending 31 December 2019.

(2)

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(c) Calculate the budgeted bank balance at 31 December 2019.

(3)

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(d) Explain **one** purpose of preparing a cash budget.

(2)

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(e) State **two** stakeholders who may be interested in the financial statements of a business.

(2)

1 .....

2 .....

**(Total for Question 5 = 18 marks)**

**TOTAL FOR THE PAPER = 100 MARKS**





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